



2024

Company Overview

Waco International Holdings Proprietary Limited

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## Waco International: A Leading Provider of Equipment Hire and Industrial Services



Waco International is a diversified equipment hire and industrial services company with a strong presence in key regions: South Africa, sub-Saharan Africa, Australia and New Zealand. Our comprehensive product and service offerings include:

- Forming, Shoring and Scaffolding (FSS)
- Industrial Maintenance Services (IMS)
- Relocatable and Modular Buildings (R&MB)
- Portable Sanitation, Hygiene and Related Services (PS)
- Aerial work and Suspended Platforms

Our core strengths lie in the scale diversity and quality of our hire fleet, our extensive branch network and our highly skilled workforce.

These assets provide us with a significant competitive advantage, enabling us to:

- Strategically pursue contracts in favourable market conditions.
- Efficiently allocate resources from established to growth areas.
- Continuously invest in research and development to enhance our products, services and operational processes.
- Maintain market leadership in South Africa and Australasia by optimising our branch network, driving operational efficiencies and effectively managing costs.

### Strategic Growth and Resilience

Over the past five years, Waco International has prioritised strategic diversification across equipment rental and industrial services, mitigating risk and strengthening our overall profile.

Despite challenging economic conditions, we have achieved significant milestones over the past decade:

- Increased revenue from R3.8 billion in FY14 to R5.2 billion in FY24.
- Successfully introduced 15 new products to the market.
- Made substantial investments in our fleet to ensure reliable service for our clients.
- Proactively identified and capitalised on new business opportunities.
- Completed the sale of our UK operations for R1.11 billion, delivering a substantial dividend to shareholders.
- Successfully refinanced all facilities.

Waco International remains committed to delivering exceptional value to our customers and shareholders through continuous innovation, strategic growth, and operational excellence.

# Contents

**03**

Overview

**09**

Geographic footprint

**10**

Core activities

**14**

Portfolio overview

**18**

Strategy

**19**

A solid investment case

**20**

Responsible corporate citizenship

**34**

Our contact information

# Group structure



100%



69.9%

25.1%

5%

Bopa Moruo Fund 1 (Pty) Ltd  
Waco Africa Employee Share Benefit Trust

51.37% Black-owned  
BEE Level 2



Companies registered in:

Angola  
Botswana  
eSwatini  
Ghana  
Kenya  
Lesotho  
Mauritius  
Madagascar  
Mozambique  
Namibia  
Nigeria  
South Africa  
Tanzania  
Uganda  
Zambia



# Overview

## Our purpose

Enabling a better tomorrow, every day.

We make it possible for people, companies, communities and environments to thrive.



## What we value



### Care of people

People are at the heart of our business



### Zero harm

We value safety above all else and aim to do zero harm to people, communities and the environment



### Performance

Meeting goals and exceeding expectations, delivering fit-for-purpose solutions



### Customer centricity

We prioritise our customers and strive to continuously improve their experience with us



### Innovation

Responding to change, we are actively committed to finding better ways of doing things, increasing efficiency and promoting sustainably



# Overview continued

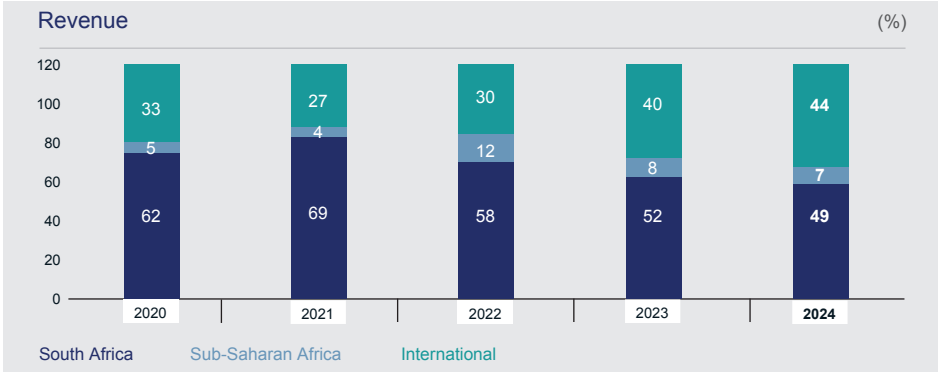
>19 000 customers	>34 000 tonnes of formwork
>93 000 tonnes of scaffolding	>3 200 relocatable Modular buildings
>800 vehicles	7 165 employees
>28 500 rental toilets	Level 2 B-BBEE
>71 500 Dispensers	R250m public liability insurance
>1400 TSP and MEWPS	Access to substantial guarantees backed by major banks.
ISO accreditations AS/NZS 4801:2001, ISO 14001:2015, ISO 9001:2015, ISO 45001:2018 and ISO 22000:2018	

### Track record of growth

Waco International’s hire fleet, its scale, diversity, technology and extensive geographic footprint, offers a strong competitive advantage to service the needs of its customers.

### With a vast branch network

AFRICA				INTERNATIONAL		SOUTH AFRICA					
23 Branches				25 Branches		48 Branches					
Botswana	(1)	Namibia	(5)	Australia	(18)	Ballito	(1)	Germiston	(2)	Polokwane	(2)
eSwatini	(1)	Tanzania	(1)	New Zealand	(7)	Bloemfontein	(2)	Gqeberha	(2)	Potchefstroom	(1)
Ghana	(1)	Zambia	(6)			Boksburg	(4)	Kathu	(3)	Richards Bay	(3)
Mozambique	(4)	Uganda	(1)			Cape Town	(4)	Lephalale	(1)	Rustenburg	(3)
Angola	(1)					Durban	(5)	Midrand	(1)	Secunda	(3)
Mauritius	(1)					East London	(1)	Margate	(1)	Vanderbijlpark	(1)
						Emalahleni	(3)	Mbombela	(2)		
						George	(2)	Newcastle	(1)		



# Overview continued

## Solid revenue growth

(R million)



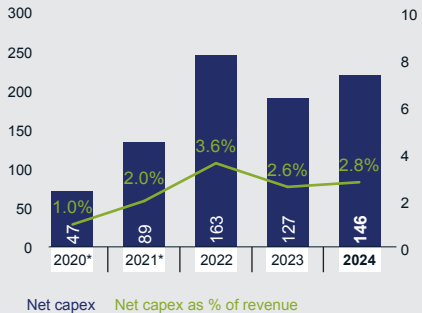
\* Impacted by weak South African construction sector and a significant downturn in the high-rise residential market in Australia

Revenue of **R5.2 billion**  
generated in 2024

Net fleet investment  
**R572 million**  
(2020 to 2024)

## Substantial investment in business

(R million)



**R120 million (2020 to 2024)** spent on bolt-on acquisitions which is not included in net capital expenditure (capex)

During the FY2021 the  
Group sold its UK operations for  
**R1.1 billion<sup>2</sup>**

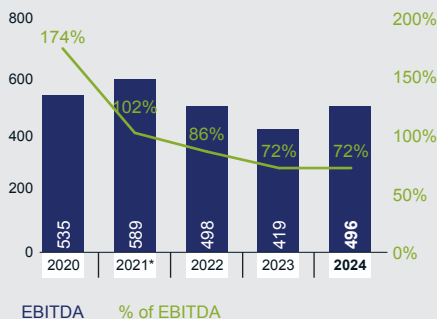
\* Halted capex as a result of COVID-19, to protect liquidity

<sup>1</sup> 2020 to 2024 indicates five years' of performance data for the period 1 Jul 2019 – 30 June 2024

<sup>2</sup> All numbers presented exclude results of the UK operations

## Profitability and cash flow

(R million)



\* Free cash flow is the amount of cash generated from business operations, calculated by adjusting net income (pre-tax and interest) for depreciation, amortisation, other non-cash items, changes to net working capital and net capital expenditure.

## Track record of transformation

Waco International supports the South African Government's Broad-Based Black Economic Empowerment (B-BBEE) Codes of Good Practice by ensuring the proactive involvement of previously disadvantaged groups in current and future economic activities.

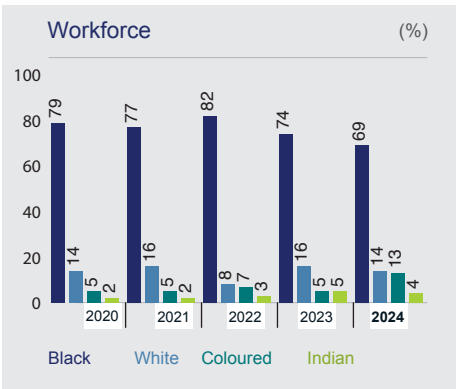
**Level 2 B-BBEE contributor status**

**The Waco Africa Cadet Scheme** provides high-potential individuals from previously disadvantaged backgrounds with core business skills

**52.10% black ownership**

**21.59% black female ownership**

Waco is also sponsoring previously disadvantaged university students in civil engineering, mechanics and logistics



**The gender split of our workforce is 69% male and 31% female (2020–2024)<sup>1</sup>**

<sup>1</sup> 2020 to 2024 indicates five years' of performance data for the period 1 Jul 2019 – 30 June 2024

# Overview continued

## Track record of safety

Waco International aims to achieve zero harm in the work environments under its control and supervision. The Group instils a values-based, common-sense approach to safety in order to achieve its goals of zero harm.



Better than target safety performance of **0.5**

ISO ACCREDITED:  
ISO 45001

ISO ACCREDITED:  
AS/NZS 4801:2001

An International Standard for Occupational Health and Safety Management Systems for our South African businesses.

Another International Standard for an effective Health and Safety Management Systems for our Australian businesses.

Committed to the establishment of **measurable objectives and targets** to ensure continued improvement aimed at the elimination of work-related injury and illness.

# Geographic footprint

Diversification of products, geographies and end-user markets provides downside earnings projection through economic cycles and global economic shocks. Waco international's extensive footprint and large-scale fleet enables cross-selling and cost-sharing opportunities across its operations.



## Branches:

- 6 South Africa
- ww Zambia
- 1 Mozambique



## Branches:

- 3 South Africa



## Branches:

- 7 Australia



## Branches:

- 15 South Africa
- 3 Namibia
- 1 Mozambique



## Branches:

- 7 New Zealand



## Branches:

- 16 South Africa
- 1 Ghana
- 2 Mozambique
- 1 Namibia
- 1 eSwatini
- 1 Tanzania
- 3 Zambia
- 1 Botswana
- 1 Mauritius



## Branches:

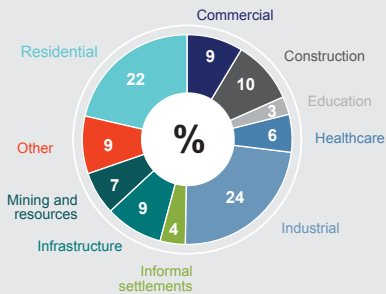
- 8 South Africa
- 1 Namibia
- 1 Zambia
- 1 Uganda
- 1 Angola
- 1 Mauritius



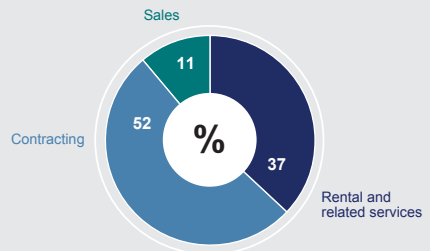
## Branches:

- 11 Kwikform Limited Australia

## The range of industries we service



## Our contracts, services and revenues are diverse



## Core activities

The scale, diversity and quality of Waco International's equipment hire fleet and footprint provide a strong competitive advantage.

### Formwork and scaffolding

Rental, sales, products and services related to formwork, shoring and scaffolding, personnel supply, technical support and engineering services, insulation cladding, painting and blasting. Waco International operations are the market leaders in South Africa, Australia and New Zealand.

**>34 000**  
tonnes of formwork  
and scaffolding

#### Market differentiators



Well-established brands

Size and quality of hire fleet

Geographic footprint

Industry experience and expertise, particularly on large, bespoke projects

Exclusive distribution partner for Doka in sub-Saharan Africa



### Powered access

SkyJacks is a specialist supplier of powered access, lifting and handling systems providing hire, sales, service, training and load testing for MEWPs, telehandlers, mini-cranes, suspended access platforms, construction hoists and lifting equipment. Backed by leading OEM's, our solutions support construction, mining, building, power generation and industrial maintenance sectors ensuring safe and efficient operations in demanding environments.

**>1 400**  
MEWPs and TSP's

"Rent a SkyJack"  
brand equity

Strong global  
partnerships with  
industry leading  
OEMs

#### Market differentiators



Market leader in suspended access temporary suspended platforms (TSP) and building maintenance units (BMU)

Number three in mobile elevated work platforms (MEWPS)

Well-established brand

Sole distributor of the globally renowned Sky Climber®, Dingli and GEDA brands

Size, quality and diversity of hire fleet

Growth into load testing and inspection business





## Core activities continued

### Portable sanitation and hygiene

Sanitech is the South African market leader in portable sanitation. This includes the rental and servicing of portable sanitation products. Recognised as the country's leading experts in portable chemical toilets and septic tank pumping. The Integrated Hygiene Services Division provides contracted hygiene services which include sanitisers, wipes, toilet tissue dispensers, sanitary bins, and hand washing and drying components, as well as contract cleaning and pest control services.

**19**  
branches

**>28 500**  
rental toilets

**>71 500**  
rental dispenser units

#### Market differentiators

Well-established brand

Size, quality and diversity of hire fleet

Track record of innovation in new products and services, including integrated hygiene solutions, water-saving toilets and portable wastewater treatment plants

**Sanitech**

### Relocatable and modular buildings

Driven by product innovation, Waco Modular in South Africa is renowned for delivering exceptional modular solutions and specialises in the fabrication of buildings consisting of modules that can be linked together on site to form temporary or permanent structures.

**>3 200**  
relocatable buildings  
in hire fleet

**Turnkey contractor  
accommodation  
camps**

**Multi-storey  
expertise**

#### Market differentiators

Well-established brand

Successful product innovation track record into a niche market

Ongoing investment in research and development

Fast, Smart, Modular Solutions

Size, quality and diversity of hire fleet

## Core activities continued

### Formwork and scaffolding

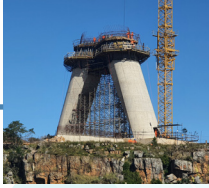


**form-scaff**

*Right:*  
Msikaba River Bridge in  
the Eastern Cape

*Right:*  
Access Scaffolding  
Mall of Africa

*Bottom:*  
Montrose Interchange in  
Mpumalanga



**WACO**

Wacoform Acquisition Holdings (Pty) Ltd.

*Left:*  
Biomass Boiler Project,  
Dunedin (United)

*Left:*  
Spotlight retail store,  
Dunedin (United)

*Bottom:*  
White Bay Power Station,  
Sydney (Waco Kwikform)



**SGB - CAPE**

*Left:*  
Insulation work

*Left:*  
Scaffolding, Namibia



**WES**

Waco Engineering Services

*Left:*  
Msikaba Bridge

*Left:*  
2024 Nedbank Golf  
Challenge



**Sanitech**

*Right:*  
Toilet hire Ironman PE

*Left:*  
Water Waste Treatment  
Plant

*Right:*  
Specialised cleaning  
Delville Wood Monument



## Portable sanitation and hygiene

## Relocatable and modular buildings



*Right:*  
Curro Durbanville



*Right:*  
Double story



*Left:*  
Anglo Platinum Mortimer Smelter



*Left:*  
Dingli BA28RT articulated booms being used for a shopping centre renovation in Johannesburg



*Right:*  
Temporary Suspended Platform being used by Stefanutti Stocs-Axsys-Teichmann JV on the Sentech Tower in Johannesburg



*Left:*  
Temporary Suspended Platform at the Balwin Properties head office in Johannesburg



*Left:*  
A Temporary Suspended Platform being used by GVK on the Kingsley Centre refurbishment project in Pretoria













## Powered access

# Portfolio overview



Waco Africa



			
			
Established:	1963	1945	2019
 Acquired:	—	—	—
What we do:	<ul style="list-style-type: none"> <li>• Hire and sale of forming, shoring, scaffolding and associated services to a wide range of industries</li> <li>• Manufacturing, design, technical advice, support and engineering services</li> <li>• Special projects requiring bespoke solutions</li> </ul>	<ul style="list-style-type: none"> <li>• All-in-one service provider of access solutions (Scaffolding, QuickDeck and Rope Access) industrial corrosion protection, fireproofing, insulation (hot, cold, cryogenic and acoustic) and cladding</li> <li>• Asbestos removal service assessments</li> <li>• Marine scaffolding, offshore personnel supply and</li> <li>• NDT (Non-destructive testing)</li> <li>• Seating, platform and related products for events</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Front-end engineering</b> Support such as feasibility studies, conceptual design, project planning, estimating support</li> <li>• <b>Value engineering and design</b> including conceptual design and alternatives, design with standard equipment, 2D and 3D draughting, design of special formwork and equipment</li> <li>• <b>Construction and execution</b> supporting functions such as temporary works design for construction, on-site inspections, method statements, construction methodology, suspended access design and approvals, design of temporary concrete structures (such a tower crane and batch plant foundations), third-party design checks and validation, engineering design reports and certificates, 3D modelling, printing and animation.</li> </ul>
 Market leader <sup>1</sup> :	1 <sup>st</sup> in forming and shoring	1 <sup>st</sup> in access scaffolding and insulation	Growing
 Group revenue contribution:	16%	14%	1%
Revenue (R million):	R873 million	R740 million	R17 million
 Employees:	802	2 166	13

<sup>1</sup> In management's view





1995

1974

1978

2006

2007

2015

- Hire and sale of modular building solutions, cabins and containers
- Provision of living, working and learning spaces, including ablution facilities and communal buildings. Provider of a range of offerings from site offices to three-storey office complexes to attractive, safe and high-quality surrounds for learners
- Turnkey accommodation camp solutions (contractor accommodation)

- Integrated Hygiene Solutions including, daily cleaning, hygiene washroom solutions and deep cleaning.
- Pest Control Services which offer a range of treatments in order to effectively get rid of infestations.
- Specialised cleaning services leveraging state-of-the-art cleaning technologies and advanced methodologies.
- Our innovative Khusela Dry Sanitation Toilet replaces the traditional open pit latrines.
- Sanitech supplies, services, and manages the rental of portable toilets, mobile ablution units and conservancy tank pumping.
- Waste water treatment plants: Our cutting-edge mobile treatment plants effectively convert domestic wastewater into reusable, eco-friendly water.

- Specialist supplier of powered access, lifting and handling systems.
- Hire, sales, service and training to the construction, mining, building, power generation and industrial maintenance sectors.
- Temporary suspended platform: Mobile elevated work platforms and telehandlers
- Load testing and inspection of lifting machinery including overhead cranes, forklifts, vehicle lifts and tower cranes.

1<sup>st</sup> in modular rentals

1<sup>st</sup> in portable sanitation

1<sup>st</sup> in suspended access

4%

18%

4%

R203 million

R939 million

R204 million

119

3 175

121

Portfolio overview continued



Waco Kwikform Group

Divisions:



	Established:	1995	1990
	Acquired:	—	2018
	What we do:	<ul style="list-style-type: none"><li>• All-in-one access scaffolding service provider</li><li>• Hire of scaffolding and associated services to a wide range of industries<ul style="list-style-type: none"><li>• Rope access</li><li>• Industrial labour</li></ul></li><li>• Design, technical advice and support</li></ul>	<ul style="list-style-type: none"><li>• Operates predominantly in the low-density residential construction market and supplies access scaffolding, roof and void protection, and related services</li></ul>
	Market leader <sup>1</sup> :	Significant market share	Growing market share
	Group revenue contribution:	30%	11%
	Revenue (R million):	R1 606 million	R571 million
	Employees:	434	144

<sup>1</sup> In management's view



1972

2012

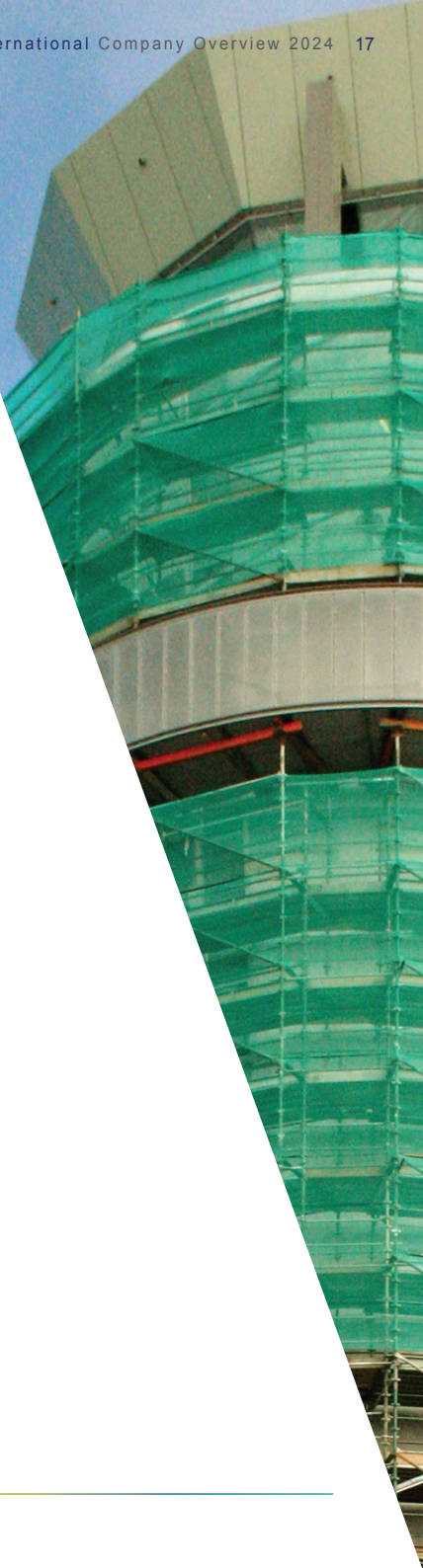
- All-in-one access scaffolding service provider and hire of forming, shoring, scaffolding and associated services to a wide range of industries
- Design, technical advice and support

1<sup>st</sup> in industrial markets

6%

R301 million

134



# Strategy

Delivering sustainable growth while de-risking the Group's profile through focused diversification in equipment rental and industrial services across geographies.

We will deliver sustainable growth through:

**Focused diversification** in equipment rental and industrial services **across geographies**



**Increasing** annuity and long-term contractual revenue

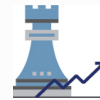


**Scaling up** our smaller **businesses** organically or via acquisitions

**Capitalising on construction opportunities** while growing the non-construction businesses to be the greater contributors to Group profit



**Transforming construction exposed businesses** into cost leaders



**Strengthening** the differentiation strategy of our businesses



**Diversifying** to offer a natural hedge against currency volatility

**Maximising** the use of Group resources and **leveraging** our asset base



**Driving technological progress** through innovation



# A solid investment case



## Diversification

Waco International's efforts to diversify have made the Group more resistant to external shocks. This was achieved through growth of the annuity income, long-term contractual revenue streams and geographical split. The Group's strategic objective is to build a sustainable and resilient business that:

has continued growth potential;

is protected during severe economic collapses;

has an optimised capital structure.

Strategic objectives are assessed over different time horizons creating:

### Short-term value

**Horizon 1** Defend and extend current core business

### Medium-term value

**Horizon 2** Build momentum of emerging new business

### Long-term value

**Horizon 3** Create options for future business

Demonstrable track record of financial performance even in adverse market conditions

Established presence in current and future growth markets

Scale and geographical reach

Market leader with established brands and proven longevity

Diversified business model with multiple growth drivers

Established and experienced management team

Proven ability to collaborate with partners

Strong cash position providing the ability to fund acquisitions

# Responsible corporate citizenship

Waco International is committed to transparent and responsible corporate citizenship and working towards the United Nations Sustainable Development Goals (UNSDGs).

Implementing this across all levels and every step of the value chain is our purpose:

With four core activities, nearly 100 branches and more than 7 165 employees, sustainability means simultaneously striving for economic, social and environmental goals in a way that gives these goals equal priority. We want to create enduring value, provide good working conditions and handle the environment and resources with care.

Waco International aims to link its responsible corporate citizenship and the activities in the individual focus areas ever more closely by aligning with these UNSDGs.

## Waco International 2024 SDGs

- 3 Good health and well-being
- 4 Quality education
- 6 Clean water and sanitation
- 8 Decent work and economic growth
- 10 Reduced inequalities
- 12 Responsible consumption and production
- 15 Life on land



Our Responsible Corporate Citizenship is indicated with the following key actions:



Environmental



Health and safety



Human resources



Responsible corporate citizenship



Transformation



Innovation



Corporate social investment



## Waco International



### Environmental action 1

Environmental management is governed by a Group environmental policy and annual environmental plans developed by each business. An environmental peer group comprising operational executives responsible for safety, health and environment (SHE) ensures that the operators' SHE management plans are compatible with the Group policy and best practice is shared across the Group.

15

LIFE ON LAND



### Environmental action 2

Waco International accepts its responsibility to protect environmental resources and endeavours to minimise its impact with monitoring, incident reporting and continuous operational efficiency improvement. The Group recognises that it can reduce costs by lowering its consumption of fuel, power and raw materials.

12

RESPONSIBLE CONSUMPTION AND PRODUCTION



Major incidents: 0



### Health and safety action

Waco International aims to achieve zero harm in the work environments under its control and supervision. The Group instils a values-based, common sense approach to safety to achieve its goal of zero harm.

3

GOOD HEALTH AND WELL-BEING



Waco's LTIFR target of 0.5 is lower than internationally accepted norms

2024 LTIFR 0.31

# Responsible corporate citizenship continued



## Waco International continued



### Human resources action

Waco International's ability to attract, retain and develop human capital throughout the Group supports the achievement of its strategic goals. The employee value proposition combines transparency and engagement, fair remuneration, training and development. Management owns 10.35% of the Group's ordinary shares, which ensures their continued alignment with the strategy.

Waco's training and development initiatives are aimed at all employees.

To date, we have enrolled:

**118**  
cadets<sup>1</sup>

**283**  
managers<sup>2</sup>

**150**  
managers<sup>3</sup>

**2 500 WACO employees enrolled in the Employee Wellness Programme**

<sup>1</sup> Waco Africa Cadet Scheme

<sup>2</sup> Business Leaders Development Programme

<sup>3</sup> Executive Development Programme

4

QUALITY  
EDUCATION



### Transformation action

Transformation is a strategic imperative for Waco International.

Black ownership to date: **52.10%**

**BEE level 2**

10

REDUCED  
INEQUALITIES





## Waco International continued



### Innovation action

Innovation is integral to Waco International's culture and intellectual capital and supports the achievement of the Group's growth objectives.

*innovation*

#### Innovation register **examined by peers**



### Corporate social investment action

The Group revised its approach to corporate social investment (CSI) to ensure long-term sustained interventions rather than "handouts". CSIs are allocated to projects that support communities in need, employ workers from communities near the Group's operations and participate in the upliftment of local communities.

The Waco International Charitable Foundation, established in 2007 with a donation from management, aims to provide the children of permanent full-time employees with tertiary education bursaries. More than 120 students have benefited since the foundation's inception.

#### Bursaries to the value of **R6.8 million**

8

DECENT WORK AND  
ECONOMIC GROWTH



10

REDUCED  
INEQUALITIES



# Responsible corporate citizenship continued



## Waco Africa



### Transformation action

Waco Africa achieved a level 2 B-BBEE rating effective until 12 December 2025. The Waco Africa Cadet Scheme provides high-potential individuals from previously disadvantaged backgrounds with core business skills. The scheme is offered to existing employees who do not have a matric certificate or a National Qualifications Framework (NQF) level 4 qualification. Cadettes are enrolled on a learnership involving practical work and after-hours study towards an NQF level 4 in general management, followed by on-the-job mentorship and exposure to different elements of the business. This is available to internal or external graduate NQF level 4 candidates who receive on-the-job mentorship. Waco is also sponsoring university students in civil engineering, mechanics and logistics.

About 37% of our middle senior management are black of which most have come through from our training interventions.

4

QUALITY  
EDUCATION

### Corporate social investment action

Waco Africa provides an Adult Basic Education and Training Programme for employees to improve their basic literacy and numeracy skills.

4

QUALITY  
EDUCATION



## Waco Kwikform



### Environmental action

Waco Kwikform has an ongoing initiative aimed at reducing the use of resources (labour and material) as part of the War on Waste Programme.

**Equipment Refurbishment Programme:** Blast and paint to assist in maintenance and longevity of equipment.

12

RESPONSIBLE  
CONSUMPTION AND  
PRODUCTION

### Health and safety action

**Be Safe Be Sure Programme** – Waco Australasia launched its Be Safe, Be Sure Programme with the aim of reducing and mitigating safety risks in the work environment. Across all Waco businesses, being safe, means being sure.

**Be Safe** – Nothing matters more than this. There is no task so important that you cannot take the time needed to do it safely.

**Be Sure** – If you are not 100% sure that what you are about to do is safe, then you pause, and you take the steps needed to make sure it is safe before you start.

3

GOOD HEALTH AND  
WELL-BEING

### Corporate social investment action

#### Indigenous Engineering Programme

Waco Kwikform are leading the way in advancing equality and diversity in the workplace. We are committed to improving the promotion and retention of Indigenous People in Technology and Engineering.

Waco have partnered with Western Sydney University to create the 'Aspire' Programme to support the career development of indigenous students studying in Engineering and increase the representation of indigenous students in these sectors. The programme connects students with industry partners to enhance their professional skills and networks while undertaking their Engineering degree.

8

DECENT WORK AND  
ECONOMIC GROWTH

10

REDUCED  
INEQUALITIES

# Responsible corporate citizenship continued

**Sanitech**
**Sanitech**


## Environmental action

Over the past few years, Sanitech has developed several resource-efficient solutions for the increasingly water-stressed Southern African region. The steam clean toilet uses steam and a rotating bowl to save water and bypass the need for water infrastructure. The new informal concept (NIC) toilet reduces water usage by up to 100 times less than a conventional domestic toilet. To reduce the costs associated with waste removal, Sanitech developed portable and scalable wastewater and water treatment plants to enable it to treat waste on site.

**6**

 CLEAN WATER AND  
SANITATION


## WWTP

Our robust, mobile treatment plants easily convert domestic wastewater into reusable, environment friendly water. Plus, we purify reclaimed water to meet drinking water standards, providing revolutionary water conservation method.

Our choice of standard modular equipment, driven by Jar Tests and Chemical Analysis, along with a comprehensive chemical programme ensures efficient wastewater treatment in compliance with local by-laws.



## Innovation action



**Khusela Toilets** – An elliptical shaped top structure with above ground waste tank

The Khusela Unit is an innovation that replaces the traditional open pit latrines and is a ground-breaking alternative to conventional open pit latrines. The unit is designed to ensure zero environmental and underground contamination. The unit requires no pit for installation and it features a secure, sealed service

hatch to prevent any waste exposure to users. Where possible, we involve the local community for the installations, thereby making them apart of the transformation towards better sanitation services.

## Sani Sure

Sani Sure is a state-of-the-art device that enables seamless tracking and monitoring of septic tank levels on customer sites. With this innovative solution, we can effectively monitor our customers' tank levels with real time data and notification, allowing us to plan accordingly. By doing so, we alleviate the stress and hassle associated with worrying about tank levels and the potential for overflow.

**3**

 GOOD HEALTH AND  
WELL-BEING




The Sani Sure Unit is compact and waterproof, ensuring durability and reliability. It boasts an impressive battery life of up to four years.



**Electric vehicles** – Sanitech is the first company in the integrated hygiene space in SA and the WACO Group to launch Electric vehicles.

Operating costs are lower than traditional gasoline-powered cars, as they require less maintenance and use cheaper fuel. Electric vehicle production requires less energy, water, materials, chemicals and waste products compared to conventional car manufacturing processes. Time compared with petrol or diesel-powered cars.



6

CLEAN WATER AND  
SANITATION

### Corporate social investment action

Sanitech is a leading advocate of corporate social responsibility, embodying a strong dedication to the community.

With numerous committees spread across the nation, our fundamental principles revolve around empowering and uplifting communities.

We strive to enable a better tomorrow, EVERYDAY.

We have donated over 50 Khusela Units as part of our 50th anniversary celebrations.

Our 2024 Madiba Month initiative focused on supporting senior care homes across the nation. We engaged with nine non-profit organisations, dedicated over 120 hours, and positively impacted the lives of more than 150 individuals.

In February 2025, we kicked off Kindness Week, with a special focus on uplifting orphanages. We had the privilege of visiting 16 orphanages across South Africa and Namibia, dedicating time to the children and donating items from our service offerings.

6

CLEAN WATER AND  
SANITATION

# Responsible corporate citizenship continued



## Waco Modular



### Health and safety action

**Safety Star** – Waco Modular launched its “Safety Star” initiative which is an employee safety participation. The concept is about the fact that safety is everyone’s responsibility and it starts within the business. It is safety of the people, for the people. This initiative helps;

- The business to identify defects in products or processes
- Identified critical issues that could occur in the future
- Identify patterns and promote better corrective and preventative measures
- Aids in delivering quality products, and therefore improves customer satisfaction



3

GOOD HEALTH AND WELL-BEING



### Corporate social investment

**Supported eight NGOs with monthly groceries:**

- 220 children
- 135 adults
- Two orphanages
- Two special needs schools
- Three feeding schemes
- One safe house for women and children



3

GOOD HEALTH AND WELL-BEING



# Enabling a better tomorrow, every day



## Waco Modular continued

We make it possible for people, companies, communities and environments to thrive.

At SkyJacks, we feel privileged to support some inspiring people and organisations by investing our time resources and funding.

These include the Dzulani Children's and Youth Care Centre in Vosloorus, the Germiston-Bedfordview SPCA and the St Francis Care Centre in Boksburg, which runs both the children's care centre and the adult hospice.

For us, these initiatives transcend the realm of a mere project. They are heartfelt contributions aimed at helping those selfless people who foster positive change within our community.





## Gonubie Primary Majorette Team



We are proud to support the Gonubie Primary Majorette Team, a dedicated group of 34 young girls, aged between nine and 13 years old. As part of our commitment to fostering community growth and excellence, we provided a generous contribution of R60,000.00 to assist with the replacement of their equipment and uniforms.



## Môreson Child and Youth One Mile Open Water Swim Fundraiser

On Saturday, 22 February 2025, the Form-Scaff George branch hosted the one Mile Open Water Swim event in support of the Môreson Child & Youth Centre. This marks the fourth year in which we have organised this event to raise funds for the children's home.



# FoodForward SA

Form-Scaff Midrand, alongside several Head Office employees, is proud to support FoodForward SA, a remarkable organisation dedicated to addressing food insecurity in South Africa. Through volunteering our time and efforts, we contribute to changing lives, one step at a time, and support our local communities in need.





# Klopper Park Primary: Building Hope, Dignity and Classrooms



WACO Africa's 2024 support for Klopper Park Primary, a no-fee school serving over 2,600 children, was one of heart, hands, and lasting infrastructure. Our initiatives brought joy, safety, dignity, and tangible support to a school that plays a critical role in our local community.

WACO Africa's approach to CSI is rooted in long-term relationships. With Klopper Park Primary, our support was not a once-off gesture – it was a year-long journey of consistent care. We believe that every child deserves the best chance at a brighter future, and we are proud to continue standing with our neighbours in education and empowerment.

## 2024 Impact Snapshot

- 2,600 learners supported
- 80 staff members impacted
- 4 modular classrooms donated
- 100% ablution units refurbished





Registration Number: 2007/043419/23  
 Vat Number: 4790237533  
 011 477 5622/5612  
 18 Friedman Drive,  
 Northcliff, Randburg,  
 Gauteng, 2115  
 www.transformex.co.za

# WACO AFRICA (PTY) LTD

Please see Annexure A attached for other trading names

## B-BBEE Level: 2

Physical Address: 181 Barbara Road, Elandsfontein, Germiston, 1429

Registration Number: 2012/000665/07 Vat Number: 4390260539

Scorecard Elements	Maximum Score	Company Score
BEE Ownership	25.00	25.00
BEE Management Control	19.00	11.79
Skills Development	25.00	12.78
Enterprise & Supplier Development	46.00	40.91
Socio-Economic Development	5.00	5.00
Youth Empowerment Service	N/A	N/A
Total Score	120.00	95.49

Analysis	Result	Principle Used	Yes/No
Black Ownership:	52.10%	Empowering Supplier	Yes
Black Female Ownership:	21.59%	Modified Flow through	No
Black Designated Ownership:	4.70%	Exclusion Principle	No
Black Youth:	2.04%	Discounting Principle	No
Black Disabled:	0.24%	Participated in Y.E.S Initiative	No
Black Unemployed:	1.31%	Achieve Y.E.S Target and 2.5% Absorption	N/A
Black People Living in Rural Areas:	3.12%	Achieve 1.5 x Y.E.S Target and 5% Absorption	N/A
Black Military Veterans:	0.00%	Achieve Double Y.E.S Target and 5% Absorption	N/A

Recognition Level	125%
Standard Used	Amended Codes of Good Practice: B-BBEE Gazette No.36928 and 42496
Scorecard Used	Generic Scorecard
Financial Year-End Used	30 June 2024

Certificate Number	WAC001G9261224
Issue Number	2
Date of Issue	13 December 2024
Date of Reissue	18 December 2024
Expiry Date	12 December 2025

  
 Carmanthra Naidoo  
 Technical Signatory

  
 B-BBEE Rating Agency  
 BVA151

# Our contact information



## Registered office and business address

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## Contact details

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**Chief Financial Officer:** Dharishan Padiachy  
Email: [dharihanp@wacoint.co.za](mailto:dharihanp@wacoint.co.za)

**Company Secretary:** Nitesh Maharaj  
Email: [niteshm@wacoint.co.za](mailto:niteshm@wacoint.co.za)

## Business units



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Switchboard: **+27 11 842 4000**  
[www.wacoengineering.co.za](http://www.wacoengineering.co.za)



## Notes

This image shows a single page of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page, leaving small margins at the top and bottom. There are no vertical margin lines, text, or other markings on the page.

## Notes

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.



[www.wacointernational.co.za](http://www.wacointernational.co.za)

## Whistle-blowers' line facility contact details

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Call: 0800 20 50 65

Fax: 0865 222 816/031 308 0550

email: [information@whistleblowing.co.za](mailto:information@whistleblowing.co.za)

Post: Information Administrator, PO Box 51006, Musgrave, 4062

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