

**Paul Lemon**  
Divisional Executive - Construction

To whom it may concern

19 August 2022

Marsh Proprietary Limited  
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### **Waco International Holdings Limited - Confirmation of Insurance**

As the insurance brokers to Waco International, we confirm the following insurance policies have been arranged on their behalf:

#### **General Information**

##### **The Insured**

Waco International Holdings Limited, including but not limited to Waco Africa (Pty) Ltd, Waco Africa Human Resources Development (Pty) Ltd, its divisions (Formscaff, SGB Cape, Abacus Space Solutions, Sanitech, Skyjacks, NC Sanitation Services (Pty) Ltd, TEDOC/SGB Cape Kusile Joint Venture and Octorex (Pty) Ltd, SGB Uthungulu (Pty) Ltd, SGB Cape Offshore (Pty) Ltd, SGB Blue (Pty) Ltd, Waco Engineering Services (Pty) Ltd, Waco Africa Human Resources (Pty) Ltd and all its subsidiaries, controlled, managed, administered, member and associated companies, joint ventures, companies for whom they act as consultants, medical aid, pension, provident and employee funds, sports, social and recreational clubs and societies and companies, persons or entities for whom they have the authority to insure, trustees or administrators or employer companies or employees of the trust of any pension and/or medical benefits schemes and/or group life schemes or any other trust of Waco International Ltd, all for their respective rights and interests.

##### **Description of Business**

All activities of the Insured, including but not limited to:

- Equipment rental and industrial services to business in South Africa and Sub-Saharan Africa, being in the mining and resources, oil and gas, power generation, infrastructure, construction and engineering, industrial maintenance, government and education, healthcare and events industries;
- The provision of rental, sale and transportation of products designed and manufactured and services rendered relating to formwork, shoring and scaffolding, suspended and aerial platforms, including but not limited to mobile elevating work platforms, temporary suspended platforms and construction hoists, as well as rope access and related services, including the supply of personnel, technical support, insulation (including turbine spraying, acoustic work and hot and cold insulation) cladding, painting (including acid proofing and specialised coatings), and blasting (including grit/ultra high water and vacuum blasting) temporary seating, platforms, roofs and stages for shows, aluminium towers, engineering, logistical assistance including erection, dismantling, cleaning and refurbishment of products and equipment. Hot and cold insulation, asbestos removal;
- Load testing, inspection and certification of forklifts, mobile cranes, truck mounted cranes, vehicle hoists and other lifting equipment and tackle;
- Design, manufacture, sale and servicing of lifting equipment such as spreader beams, crane baskets, wire rope and shackles;

- Design, manufacture, transportation, rental and sales of temporary fencing, new and second hand re-locatable and modular buildings including erection, internal and external finishing/cladding, fitting, equipment supply as well as technical support, project management services and maintenance thereof;
- Export, sales and franchising and engagement in the rental and servicing of portable sanitation products, such as chemical toilets, washroom equipment, septic tank pumping plants, pit latrines and ancillary waste removal services and wastewater treatment plants. Provision of integrated hygiene services consisting of sanitizers, wipes, toilet tissue dispensers, sanitary bins and hand washing and drying components, as well as contract cleaning and pest control services;
- Tenants, property owners/managers, facilities managers and corporate activities.

**Period of Insurance**

1 October 2021 to 30 September 2022

**Renewal Date**

1 October 2022

**Policy Information**

**Assets All Risks & Business Interruption**

**Insurers**

Chubb Insurance South Africa Ltd  
Integrated Insurance Administrators (Pty) Ltd  
Transition Risk Solutions (Pty) Ltd  
Partner Risk Solutions  
Insurance Underwriting Managers (Pty) Ltd  
Charter Risk Underwriting Managers (Pty) Ltd

**Policy Numbers**

Chubb Insurance South Africa Ltd	ZAFRNA10943
Integrated Insurance Administrators (Pty) Ltd	IIA0000-00348
Transition Risk Solutions (Pty) Ltd	TRS/2020/0340/AAR
Partner Risk Solutions	PRS0196
Insurance Underwriting Managers (Pty) Ltd	To be confirmed
Charter Risk Underwriting Managers (Pty) Ltd	To be confirmed

**Cover Provided**

Loss of or damage to all real and personal, tangible property of every description belonging to the Insured or held by them in trust and/or on commission and/or for which they are responsible within the Territorial Limits including whilst in Transit and including personal effects, the property of the Insured's directors and employees anywhere in the world provided that such personal effects are not otherwise insured.

**Limits of Indemnity/Sums Insured**

Property Damage and Standing Charges Only Combined	R 1,000,000,000
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**Deductibles**

Skyjacks Aerial Working Platform	10% of claim, minimum R 250,000
All Other Claims	R 850,000

**SASRIA**

In place following the underlying policy

**Motor Fleet**

**Insurers**

SHA Risk Specialists on behalf of Santam Insurance Ltd

**Policy Numbers**

3000/105629

**Cover Provided**

Comprehensive cover for all vehicles owned, used, hired or leased by the Insured

**Limits of Indemnity/Sums Insured**

In respect of any one vehicle	R 2,000,000
In respect of Liability to Third Parties	R 5,000,000

**Deductibles**

Own Damage	R 5,000
Additional Theft Deductible (for vehicles value at over R 250,000)	15% of claim
Third Party	Nil

**SASRIA**

In place following the underlying policy

**Public Liability @ Primary Policy**

**Insurers**

Itoo Special Risks (Pty) Ltd on behalf of Hollard Insurance Company Ltd

**Policy Numbers**

SPL/SLFG/000012977

**Basis of Cover**

Claims Made

**Cover Provided**

Insurers will indemnify the Insured for claims against the Insured, made during the period of insurance, for which they are legally liable to pay damages consequent upon:

1. Death of or bodily injury (including illness) to any persons;

2. Loss of or damage to property;  
happening in connection with the Insured's business within the territorial limits.

#### Limits of Indemnity

Section	Limit of Indemnity	Basis of Limit
General Liability	R 250,000,000	Each & every claim
Products Liability	R 250,000,000	In the annual aggregate
Employers Liability	R 250,000,000	Each & every claim
Wrongful Arrest	R 25,000,000	In the annual aggregate
Statutory Legal Defence Costs	R 25,000,000	In the annual aggregate

#### Deductibles

General Liability	R	50,000
Products Liability	R	100,000
Employers Liability		Nil
Wrongful Arrest	R	25,000
Statutory Legal Defence Costs	R	25,000

#### Commercial Crime

##### Insurers

Allianz Global Corporate & Specialty South Africa Ltd

##### Policy Number

ZAF 00685200

##### Cover Provided

Indemnity for all Financial Loss and/or Property Loss sustained by the Insured as a direct result of a criminal act, which is first discovered during the period of insurance or the Discovery Period and notified to the Insurer in accordance with the Policy provisions.

##### Limits of Indemnity

In respect of each and every loss or, if applicable, a single loss £ 500,000

##### Deductibles

In respect of each and every loss £ 250,000

#### Directors & Officers Primary Policy

##### Insurers

AIG South Africa Ltd

##### Policy Number

13 AIG 794

**Cover Provided**

Insurers will:

1. Pay the loss of each Insured Person arising from a claim against that Insured Person except to the extent that the Insured Person has been indemnified by the Company for the Loss; and
2. Reimburse the Company for any loss arising from a claim against an Insured Person for which it has indemnified an Insured Person;

**Limits of Indemnity**

In respect of each and every loss and each policy period £ 5,000,000

**Deductibles**

US Claim ☐ Securities Retention	Nil
US Claim ☐ Other	R 1,000,000
Rest of the World claim ☐ Securities Retention	Nil
Rest of the World claim ☐ Other	Nil

**Directors & Officers ☐ 1<sup>st</sup> Excess Layer**

**Insurers**

Chubb Insurance South Africa Ltd

**Policy Number**

ZADRNA08665

**Cover Provided**

Insurers will:

1. Pay the loss of each Insured Person arising from a claim against that Insured Person except to the extent that the Insured Person has been indemnified by the Company for the Loss; and
2. Reimburse the Company for any loss arising from a claim against an Insured Person for which it has indemnified an Insured Person;

**Limits of Indemnity**

In respect of each and every loss and each policy period £ 5,000,000

**Deductibles**

Primary Policy Limit

**Directors & Officers ☐ 2<sup>nd</sup> Excess Layer**

**Insurers**

Allianz Global Corporate & Specialty South Africa Ltd

**Policy Numbers**

ZAF000684201

**Property Insured**

Insurers will:

1. Pay the loss of each Insured Person arising from a claim against that Insured Person except to the extent that the Insured Person has been indemnified by the Company for the Loss; and
2. Reimburse the Company for any loss arising from a claim against an Insured Person for which it has indemnified an Insured Person;

**Limits of Indemnity**

In respect of each and every loss and each policy period £ 5,000,000

**Deductibles**

Primary and 1<sup>st</sup> Excess Layer Policy Limits

**Directors & Officers 3<sup>rd</sup> Excess Layer**

**Insurers**

Sintelum (Pty) Ltd

**Policy Number**

P 659785528

**Cover Provided**

Insurers will:

1. Pay the loss of each Insured Person arising from a claim against that Insured Person except to the extent that the Insured Person has been indemnified by the Company for the Loss; and
2. Reimburse the Company for any loss arising from a claim against an Insured Person for which it has indemnified an Insured Person;

**Limits of Indemnity**

In respect of each and every loss and each policy period £ 5,000,000

**Deductibles**

Primary and 1<sup>st</sup> and 2<sup>nd</sup> Excess Layer Policy Limits

**Marine Cargo (Including Goods in Transit)**

**Insurers**

Hollard Insurance Company Ltd

**Policy Numbers**

To be confirmed

**Cover Provided**

Insurance Clauses A 2 All Risks cover unless excluded by the policy wording

**Limits of Liability**

All imports and exports	
Maximum any one conveyance	R 15,000,000
Maximum any one location	R 30,000,000

**Deductibles**

All imports/exports and cross voyages	
General	10% of claim, minimum R 5,000
Hijacking and Theft	20% of claim, minimum R 20,000

**SASRIA**

In place following the underlying policy

**Professional Indemnity ☒ Primary Policy**

**Insurers**

Itoo Special Risk (Pty) Ltd on behalf of Hollard Insurance Company Ltd

**Policy Numbers**

SPL/SLFG/000012896

**Cover Provided**

Insurers will indemnify the Insured against claims made during the period of insurance, for which they are legally liable to pay damages consequent upon:

1. Death of or bodily injury (including illness) to any persons;
2. Loss of or damage to property;

happening in connection with the Insured's business within the territorial limits and arising out of a breach of a professional duty by the Insured in the ordinary course of business.

**Limits of Indemnity**

In respect of each and every loss and each policy period R 50,000,000 plus one reinstatement

**Deductibles**

In respect of each and every claim R 2,500,000  
Professional Indemnity ☒ Excess Layer Policy

**Professional Indemnity ☒ Excess Layer**

**Insurer**

Leppard & Associates (Pty) Ltd on behalf of Lombard Insurance Company Ltd

**Policy Number**

P 51 015857

**Cover Provided**

Insurers will indemnify the Insured against claims made during the period of insurance, for which they are legally liable to pay damages consequent upon:

1. Death of or bodily injury (including illness) to any persons;
2. Loss of or damage to property;

happening in connection with the Insured's business within the territorial limits and arising out of a breach of a professional duty by the Insured in the ordinary course of business.

**Limits of Indemnity**

In respect of each and every loss and each policy period R 50,000,000

**Deductibles**

Primary Policy limit

**Travel Policy**

**Insurers**

Chubb Insurance Company Ltd

**Policy Number**

ZABBSA02166

**Cover Provided**

Insurers will indemnify the Insured by compensation or replacement, repair or direct payment in respect of Emergency Assistance Services and insurance, as defined by the policy wording, occurring during the period of cover whilst the Insured Persons are on a journey.

**Benefit**

Emergency Medical Expenses @ Illness  
Emergency Medical Expenses @ Bodily Injury  
Emergency Medical Evacuation

**Sums Insured**

Unlimited  
Unlimited  
Actual Expenses Incurred

**Deductibles**

Emergency Medical Expenses @ Illness R 500  
Emergency Medical Expenses @ Bodily Injury R 500

**This letter is provided for information only and confers no rights upon the letter holder and is not intended as an insurance policy/document.**

Yours faithfully,



**Paul Lemon**



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